

BROWN COUNTY SCHOOLS
Public Budget Hearing: Board of School Trustees
Administration Building
Thursday, September 2, 2010

MINUTES

The Board of School Trustees of Brown County Schools, Nashville, Indiana, met in a public budget hearing meeting on Thursday, September 2, 2010 at the Administration Building. Board members present: John Mills, Carol Bowden, Judy Hardwick, Teresa Waltman, and Connie Weddle. Staff members present: David Shaffer, Dennis Goldberg, Susie Owens, Donna Duff, Roger Cline, Al Kosinski, Debbie Harman, and Chrissy Keefauver. The meeting was called to order at 6:00 p.m.

PRESENTATION

Dennis Goldberg presented the 2011 budget highlights.
General Fund

- This is a “values driven” budget.
- In the General Fund we have reduced the number of account lines from a high of 1500 to approximately 430.
- The school corporations General Fund is currently in a sound financial position;
- A reduction in our Average Daily Membership (ADM) will impact us immediately. We are currently down approximately 70 students corporation wide. There are many components that come into play when analyzing these losses. The decrease in our ADM will result in an immediate financial impact of 30% which translates to somewhere between \$150,000 - \$200,000. The Projected ADM decrease over the next three years is 300 students for a projected ADM of 1700.

Debt Service, Transportation and Pension Bond Debt Service

- Pension bond debt service – pensions (non-certified and Administrators)
- We currently have well over 400 special education students and have increased transportation responsibilities.

Capital Projects Plan for 2011-2012-2013

Bus Replacement Plan for 2011-2022

Dr. Goldberg stated that our Budget Field Hearing with the Department of Local Government & Finance will be held in the Brown County Government Offices at a time and date yet to be announced.

DISCUSSION ITEMS

Wayne O’Hara asked about the appropriation if the CRC referendum passes. Dr. Goldberg explained that the revenues will be receipted into the general fund. By Board action the revenues generated from a successful referendum would be transferred to a Fund designated for CRC

expenditures. There is a \$ \$126,000 in appropriations built into the 2011 budget for the CRC referendum.

There was no further discussion. The Budget Approval Hearing will be held on Thursday, September 16, 2010 at 6:00 PM.

ADJOURNMENT

There being no further business Carol Bowden moved to adjourn the meeting. Connie Weddle seconded the motion, which passed 5-0.

The meeting adjourned at 6:45 p.m.